



3M India Limited
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www.3M.com/in

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

November 12, 2024

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on Tuesday, November 12, 2024.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated October 29, 2024, we hereby inform you that the Board of Directors of the Company at its Meeting held on November 12, 2024 (Tuesday) has transacted the following business items *inter-alia* others:

1. The Un-audited Financial Results for the half year and quarter ended September 30, 2024 were approved by the Board of Directors and were signed by Mr. Ramesh Ramadurai, Managing Director of the Company; same are attached as **“Annexure-1”**.

We are arranging publication of financial results in the newspapers and on the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

2. The Limited Review Report by the Statutory Auditors on the Un-audited Financial Results is attached herewith as **“Annexure-2”**.
3. The Board of Directors have taken note of the resignation of Mr. Amit Laroya (holding DIN: 00098933,) as a Non-Executive, Non-Independent Director of the Company with effect from the close of India business hours on November 12, 2024. The relevant details in terms of SEBI (LODR) Regulations, 2015 is enclosed as **“Annexure-3”**.
4. The Board of Directors accorded its in-principle approval for sale of freehold, clear and marketable titled land measuring approximately ~4.13 acres along with the building structures standing thereon, located at Pimpri, Taluka Haveli, District Pune, Maharashtra. Based on the in-principle approval, the Company intends to commence marketing activities and shall present its findings to the Board for further approvals at a later date. No business operations of the Company are being carried out on the said land and building, therefore any such potential sale will not have any impact on the business operations of the Company.



5. The Board approved the alteration of the Articles of Association of the Company to align them with the Companies Act, 2013, and recent regulations. Additionally, the Board has approved the commencement of a Postal Ballot process to seek shareholder approval.
6. Press Release is enclosed as - "**Annexure 4**".

The Meeting commenced at 4.31 P.M.(IST) and concluded at 5.49 P.M.(IST).

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For 3M India Limited

A handwritten signature in blue ink, appearing to read 'Pratap Rudra Bhuvanagiri', is written over the typed name.

Pratap Rudra Bhuvanagiri

Company Secretary & Compliance Officer

Encl: as above



3M INDIA LIMITED
CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100
Extract of the Financial Results for the quarter and half year ended 30 September 2024

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	3 months ended 30 September 2024 (Unaudited)	6 months ended 30 September 2024 (Unaudited) (refer note 4)	3 months ended 30 September 2023 (Unaudited) (refer note 4)	12 months ended 31 March 2024 (Audited) (refer note 4)
Total income from operations (including other income)	112,896.87	219,729.61	105,695.59	426,765.33
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	18,310.92	39,407.43	19,591.33	78,121.42
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	18,310.92	39,407.43	19,591.33	78,121.42
Net Profit for the period after tax	13,378.08	29,093.03	14,611.49	58,341.68
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	13,344.75	29,026.37	14,621.73	58,208.36
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)				213,563.83
Earnings per share (in Rs.) (of Rs. 10/- each)				
a) Basic (in Rs.)	118.76	258.26	129.71	517.90
b) Diluted (in Rs.)	118.76	258.26	129.71	517.90

Notes:

- The above unaudited financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12 November 2024.
- The above is an extract of the detailed format for the unaudited financial results for the quarter and half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and half year ended 30 September 2024 are available on the BSE Limited website (www.bseindia.com), the National Stock Exchange India Limited website (www.nseindia.com) and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) ('the Scheme') with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter ended 30 September 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled.

By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director

Place: Bengaluru
Date: 12 November 2024





3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2024

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 30 September 2024 (Unaudited)	3 months ended 30 June 2024 (Unaudited) (refer note 4)	3 months ended 30 September 2023 (Unaudited) (refer note 4)	6 months ended 30 September 2024 (Unaudited) (refer note 4)	6 months ended 30 September 2023 (Unaudited) (refer note 4)	12 months ended 31 March 2024 (Audited) (refer note 4)
1	Income						
	(a) Revenue from operations	111,080.30	104,657.10	103,951.61	215,737.40	208,917.18	418,936.24
	(b) Other income	1,816.57	2,175.64	1,743.98	3,992.21	3,157.21	7,829.09
	Total income	112,896.87	106,832.74	105,695.59	219,729.61	212,074.39	426,765.33
2	Expenses						
	(a) Cost of materials consumed	45,276.50	43,392.40	35,905.86	88,668.90	78,784.98	159,946.30
	(b) Purchases of stock-in-trade	25,802.92	20,863.61	22,810.80	46,666.53	45,589.32	85,928.13
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,819.01)	(4,006.85)	3,509.42	(7,825.86)	1,602.16	4,848.31
	(d) Employee benefit expenses	10,775.00	10,660.35	9,521.90	21,435.35	20,379.87	39,184.88
	(e) Finance costs	439.85	266.76	74.58	706.61	170.44	321.65
	(f) Depreciation and amortisation expense	1,398.90	1,358.00	1,288.68	2,756.90	2,681.23	5,293.56
	(g) Other expenses	14,711.79	13,201.96	12,993.02	27,913.75	25,948.94	53,121.08
	Total expenses	94,585.95	85,736.23	86,104.26	180,322.18	175,156.94	348,643.91
3	Profit before exceptional items and tax (1-2)	18,310.92	21,096.51	19,591.33	39,407.43	36,917.45	78,121.42
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	18,310.92	21,096.51	19,591.33	39,407.43	36,917.45	78,121.42
6	Tax expense:						
	(a) Current tax	4,689.30	5,357.63	4,966.12	10,046.93	9,411.07	19,789.77
	(b) Deferred tax	243.54	23.93	13.72	267.47	(26.29)	(10.03)
	Total	4,932.84	5,381.56	4,979.84	10,314.40	9,384.78	19,779.74
7	Profit after tax (5-6)	13,378.08	15,714.95	14,611.49	29,093.03	27,532.67	58,341.68
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurements of net defined benefit liability	(44.54)	(44.54)	13.68	(89.08)	27.36	(178.16)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	11.21	11.21	(3.44)	22.42	(6.88)	44.84
	Total other comprehensive income (net of tax)	(33.33)	(33.33)	10.24	(66.66)	20.48	(133.32)
9	Total comprehensive income (7+8)	13,344.75	15,681.62	14,621.73	29,026.37	27,553.15	58,208.36
10	Paid up equity share capital (face value of Rs. 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity	-	-	-	-	-	213,563.83
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)						
	(a) Basic	118.76	139.50	129.71	258.26	244.41	517.90
	(b) Diluted	118.76	139.50	129.71	258.26	244.41	517.90

Notes:

The above financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 12 November 2024.

The above statement of the Company has been reviewed by the Statutory Auditors and they have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/.

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) ('the Scheme') with retrospective appointed date of 1 April 2023.

Accordingly, the corresponding amounts for the quarters ended 30 June 2024 and 30 September 2023, half year ended 30 September 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards.

The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled.

The effect of amalgamation on the amount of the revenue and profit and loss published in previous periods are as shown below:


Particulars	3 months ended 30 June 2024 (Unaudited)	3 months ended 30 September 2023 (Unaudited)	6 months ended 30 September 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Revenue from operations				
As published in previous quarters	99,503.98	97,541.95	195,227.05	392,676.43
As restated for the effect of merger	104,657.10	103,951.61	208,917.18	418,936.24
Profit before tax				
As published in previous quarters	19,671.30	17,949.86	33,604.02	71,830.60
As restated for the effect of merger	21,096.51	19,591.33	36,917.45	78,121.42
Profit after tax				
As published in previous quarters	14,648.13	13,379.65	25,046.59	53,627.17
As restated for the effect of merger	15,714.95	14,611.49	27,532.67	58,341.68

The Board of Directors at their meeting held on 28 May 2024 had proposed a dividend of Rs. 685 per equity share (final dividend of Rs. 160 per equity share and special dividend of Rs. 525 per equity share) for the year ended 31 March 2024 which got approved by the Shareholders at the Annual General Meeting held on 07 August 2024. The Company has accordingly made the payment of Rs. 77,165.73 lakhs during the current quarter.





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3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Rs. in Lakhs	
	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited) (refer note 4)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	30,249.59	31,176.49
(b) Capital work - in - progress	1,805.44	1,232.20
(c) Right - of - use assets	10,430.71	2,033.57
(d) Other intangible assets	36.78	35.32
(e) Financial assets		
(i) Loans	15.13	15.06
(ii) Other financial assets	759.05	940.26
(f) Deferred tax assets (net)	2,537.50	2,782.54
(g) Income tax assets (net)	15,091.92	14,991.05
(h) Other non - current assets	4,933.28	4,769.74
Total non - current assets	65,859.40	57,976.23
Current assets		
(a) Inventories	63,756.07	53,179.35
(b) Financial assets		
(i) Trade receivables	74,749.77	70,308.98
(ii) Cash and cash equivalents	62,282.38	104,428.88
(iii) Bank balances other than (ii) above	449.47	31,355.46
(iv) Loans	38.54	43.86
(v) Other financial assets	483.42	856.09
(c) Other current assets	6,633.48	6,673.51
(d) Assets held for sale	949.02	-
Total current assets	209,342.15	266,846.13
Total assets	275,201.55	324,822.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	165,424.47	213,563.83
Total equity	166,550.98	214,690.34
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	9,265.57	876.60
(b) Provisions	3,729.88	3,307.23
Total non - current liabilities	12,995.45	4,183.83
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,017.39	941.18
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	4,302.94	4,049.23
- Total outstanding dues of creditors other than micro and small enterprises	63,854.33	78,343.00
(iii) Other financial liabilities	9,823.79	5,328.96
(b) Other current liabilities	3,288.46	5,840.84
(c) Provisions	8,472.61	7,670.64
(d) Current tax liabilities (net)	4,895.60	3,774.34
Total current liabilities	95,655.12	105,948.19
Total equity and liabilities	275,201.55	324,822.36
By Order of the Board For 3M India Limited		
 Ramesh Ramadurai Managing Director		
Place: Bengaluru		
Date: 12 November 2024		





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3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 STATEMENT OF CASH FLOWS		
Rs. in lakhs		
Particulars	6 Months ended	
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited) (refer note 4)
Cash flow from operating activities		
Profit before tax	39,407.43	36,917.45
Adjustments for:		
Depreciation and amortisation expense	2,756.90	2,681.23
Bad debts and allowance for doubtful trade receivables (net)	28.12	251.32
Liabilities no longer required written back (net)	-	(17.49)
Unrealised exchange loss on foreign currency transactions (net)	96.19	68.14
(Loss) / Gain on disposal of property, plant and equipment (net)	38.96	0.19
Interest income	(3,705.49)	(3,127.47)
Finance costs	706.61	170.44
	39,328.72	36,943.81
Movements in working capital:		
(Decrease) / Increase in trade payables	(14,331.12)	1,356.27
Increase in provisions	1,135.54	247.80
Increase in other financial liabilities and other liabilities	1,942.44	347.08
Increase in trade receivables	(4,468.91)	(2,293.72)
(Increase)/ decrease in inventories	(10,576.72)	3,334.87
Decrease/ (increase) in loans, other financial assets, other current and non current assets	641.78	(366.96)
Cash generated from operations activities	13,671.73	39,569.15
Income tax paid (net of refund)	(9,257.20)	(8,070.42)
Net cash generated from operating activities (A)	4,414.53	31,498.73
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets including capital work - in - progress	(1,576.63)	(1,828.00)
Proceeds from sale of property, plant and equipment	11.39	-
Movement in fixed deposits with original maturity more than three months (net)	30,905.99	-
Interest received	3,705.48	2,854.63
Net cash generated from investing activities (B)	33,046.23	1,026.63
Cash flow from financing activities		
Payment of lease liability (including interest thereon)	(2,441.53)	(818.80)
Dividends paid	(77,165.73)	(11,265.07)
Net cash used in financing activities (C)	(79,607.26)	(12,083.87)
Net increase in cash and cash equivalents (A+B+C)	(42,146.50)	20,441.49
Cash and cash equivalents at the beginning of the year	104,428.88	79,820.54
Cash and cash equivalents at the end of the period	62,282.38	100,262.03
Cash and cash equivalents comprise of :		
Balances with banks:		
- in current accounts	5,111.32	5,957.83
- deposits accounts (original maturity of three months or less)	57,171.06	94,304.20
	62,282.38	100,262.03

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3M INDIA LIMITED						
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100						
SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024						
(Rs. in Lakhs)						
Particulars	3 months ended 30 September 2024 (Unaudited)	3 months ended 30 June 2024 (Unaudited)	3 months ended 30 September 2023 (Unaudited)	6 months ended 30 September 2024 (Unaudited)	6 months ended 30 September 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Segment revenue						
(a) Safety & Industrial	36,042.83	33,788.07	33,200.21	69,830.90	66,094.40	133,328.70
(b) Transportation & Electronics	38,534.68	39,555.91	39,083.26	78,090.59	80,386.86	164,940.62
(c) Health Care	23,232.43	20,041.90	19,468.26	43,274.33	39,375.01	76,092.59
(d) Consumer	12,474.95	10,879.13	11,516.20	23,354.08	22,042.95	42,795.93
(e) Others	795.41	392.09	683.68	1,187.50	1,017.96	1,778.40
Revenue from operations	111,080.30	104,657.10	103,951.61	215,737.40	208,917.18	418,936.24
Segment results						
(a) Safety & Industrial	3,488.98	4,227.39	4,484.23	7,716.37	7,737.95	17,784.34
(b) Transportation & Electronics	6,042.56	8,482.04	8,761.00	14,524.60	17,539.60	36,686.22
(c) Health Care	5,040.04	4,317.50	2,068.35	9,357.54	3,999.86	7,276.72
(d) Consumer	2,238.93	1,954.91	2,196.91	4,193.84	4,173.23	8,103.87
(e) Others	123.69	205.79	411.44	329.48	480.04	762.83
Total	16,934.20	19,187.63	17,921.93	36,121.83	33,930.68	70,613.98
Less: Finance costs	439.85	266.76	74.58	706.61	170.44	321.65
Add: Unallocable income	1,816.57	2,175.64	1,743.98	3,992.21	3,157.21	7,829.09
Profit before tax	18,310.92	21,096.51	19,591.33	39,407.43	36,917.45	78,121.42
Segment assets						
(a) Safety & Industrial	58,115.21	55,390.69	54,863.28	58,115.21	54,863.28	54,101.39
(b) Transportation & Electronics	66,070.14	63,401.25	60,535.41	66,070.14	60,535.41	66,301.65
(c) Health Care	32,871.73	31,337.43	30,174.63	32,871.73	30,174.63	27,018.43
(d) Consumer	12,780.68	10,856.15	11,441.16	12,780.68	11,441.16	9,681.47
(e) Unallocated	105,363.79	193,202.24	132,803.02	105,363.79	132,803.02	167,719.42
Total segment assets	275,201.55	354,187.76	289,817.50	275,201.55	289,817.50	324,822.36
Segment liabilities						
(a) Safety & Industrial	26,048.38	32,324.75	27,935.27	26,048.38	27,935.27	30,492.10
(b) Transportation & Electronics	23,601.46	31,331.26	28,696.09	23,601.46	28,696.09	31,933.07
(c) Health Care	13,196.43	16,084.42	16,242.76	13,196.43	16,242.76	16,345.17
(d) Consumer	5,311.00	6,732.50	6,446.42	5,311.00	6,446.42	6,185.10
(e) Unallocated	40,493.30	37,342.87	26,461.83	40,493.30	26,461.83	25,176.58
Total segment liabilities	108,650.57	123,815.80	105,782.37	108,650.57	105,782.37	110,132.02

Notes:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- Segment Reporting in the above financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these above financial results are consistently applied to record revenue and expenditure in individual segments.

By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director

Place: Bengaluru
Date: 12 November 2024



B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
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Limited Review Report on unaudited financial results of 3M India Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of 3M India Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Umang Banka

Partner

Bengaluru

12 November 2024

Membership No.: 223018

UDIN:24223018BKFPY9915



Resignation of Mr. Amit Laroya as a Director of the Company.

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as Non-Executive, Non-Independent Director of the Company with effect from the close of India business hours on November 12, 2024, due to impending retirement.
2	Date of appointment/cessation (as applicable) & term of Appointment	November 12, 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

November 5, 2024

To,

The Board of Directors 3M India Limited
CIN: L31300KA1987PLC013543
Plot No.48-51, Electronic City, Hosur Road
Bangalore - 560 100

Dear Board Members,

Sub: Resignation as a Director of 3M India Limited.

I am writing to inform you of my decision to resign from the position of Non-Executive Director of 3M India Limited from the close of India business hours on **November 12, 2024**, due to my impending retirement.

It was a great pleasure working with you all. I thank the Directors and the Management of the Company for all the support extended to me during my tenure.

Thanking you,



Amit Laroya
Director
(DIN: 00098933)



3M India Limited
 5th Floor Marksquare
 61, St Marks Road
 Bengaluru 560001, India
 Tel: +91 80 22231414
www.3M.com/in

Bengaluru, November 12, 2024

Press Release

3M India Limited held a meeting of its Board of Directors on November 12, 2024 and is pleased to announce the following highlights of results for the half year and quarter ended September 30, 2024.

- The Company registered topline growth on Q-o-Q (sequential) and registered growth on Q-o-Q (previous year) basis.
- EBITDA declined on Q-o-Q (sequential) and on Q-o-Q (previous year) basis.

Financial Results: (Rs. Crores)- Q-o-Q (Sequential) *(Note: all figures are rounded off to nearest digit)*

Particulars	July - September 2024	April-June 2024	% Growth
Sales & Other Operating Income	1,111	1,047	6%
Other Income	18	22	-18%
EBITDA	201	227	-11%
PBT	183	211	-13%
PAT	134	157	-15%

Financial Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	July - September 2024	July - September 2023	% Growth
Sales & Other Operating Income	1,111	1,040	7%
Other Income	18	17	6%
EBITDA	201	210	-4%
PBT	183	196	-7%
PAT	134	146	-8%

Commenting on the half year and quarter ended September 30, 2024 Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “The Company delivered 7% sales growth in the current quarter versus corresponding prior year and growth of 6% on a sequential basis. Growth versus prior year was led by Health Care at 19%. Safety & Industrial and Consumer business segments delivered between 8% - 9% growth. Transportation & Electronics segment growth declined marginally by 1.4%. The Company delivered growth broadly in line with end-use markets, with outperformance in certain segments such as automotive, consumer and healthcare. We experienced cost headwinds both due to elevated freight costs as well as material cost increases. In this environment, our teams were focused on serving our customers efficiently through effective cross-functional collaboration.

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Gurgaon and Pune. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact, improved healthcare delivery, to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Learn how we're working to improve lives and make what's next at 3M.com/news or on Twitter at [@3M](https://twitter.com/3M) or [@3MNews](https://twitter.com/3MNews).

Regd Office: Plot No 48-51,
 Electronics City, Bengaluru 560100
CIN No: L31300KA1987PLC013543